

Gateway Services

Community Development District

Adopted Operating and Debt Service Budget
Fiscal Year 2006

August 30, 2005

Gateway Services

Community Development District

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Community Development District

Summary of All Funds
Fiscal Year 2006

Summary by Fund				
	Actual FY 2004	Budget FY 2005	Projected FY 2005	Adopted FY 2006
Revenues				
General Fund 001	\$1,452,172	\$1,575,149	\$1,620,419	\$1,855,548
General Fund 002	\$130,906	\$125,826	\$127,591	\$127,364
Debt Service Fund 201	\$1,035,711	\$279,225	\$160,117	\$224,538
Debt Service Fund 202	\$9,153,056	\$2,083,972	\$6,669,400	\$1,504,072
Debt Service Fund 203	\$1,042,896	\$963,250	\$3,244,409	\$390,913
Debt Service Fund 204	\$384,451	\$403,480	\$395,112	\$407,904
Debt Service Fund 207	\$625,650	\$641,247	\$648,719	\$641,576
Enterprise Fund 401	\$3,123,482	\$1,610,930	\$2,087,637	\$1,740,286
Enterprise Fund 402	\$192,144	\$101,096	\$207,500	\$101,096
Total Revenues	\$17,140,468	\$7,784,175	\$15,160,904	\$6,993,295
Expenditures				
General Fund 001	\$1,384,575	\$1,575,149	\$1,326,601	\$1,855,548
General Fund 002	\$74,869	\$125,826	\$113,206	\$127,364
Debt Service Fund 201	\$2,155,395	\$251,881	\$876,881	\$224,538
Debt Service Fund 202	\$4,790,682	\$2,083,972	\$11,963,866	\$1,504,072
Debt Service Fund 203	\$863,714	\$963,250	\$4,062,138	\$390,913
Debt Service Fund 204	\$377,340	\$403,480	\$404,313	\$407,904
Debt Service Fund 207	\$621,900	\$641,247	\$630,639	\$641,576
Enterprise Fund 401	\$1,342,172	\$1,583,428	\$1,546,725	\$1,740,286
Enterprise Fund 402	\$73,981	\$101,096	\$101,096	\$101,096
Total Expenditures	\$11,684,627	\$7,729,329	\$21,025,464	\$6,993,294
Reserves				
General Fund 001	\$67,597	\$0	\$293,818	\$0
General Fund 002	\$56,037	\$0	\$14,385	\$0
Debt Service Fund 201	-\$1,119,684	\$27,344	-\$716,764	\$0
Debt Service Fund 202	\$4,362,375	\$0	-\$5,294,466	\$0
Debt Service Fund 203	\$179,182	\$0	-\$817,728	\$0
Debt Service Fund 204	\$7,112	\$0	-\$9,201	\$0
Debt Service Fund 207	\$3,750	\$0	\$18,080	\$0
Enterprise Fund 401	\$1,781,310	\$27,502	\$540,912	\$0
Enterprise Fund 402	\$118,163	\$0	\$106,404	\$0
Total Reserves	\$5,455,841	\$54,846	-\$5,864,561	\$0

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Community Development District

Summary of All Funds

Fiscal Year 2006

Summary by Category

	Actual FY 2004	Adopted FY 2005	Projected FY 2005	Adopted FY 2006
<u>Revenues</u>				
Unappropriated Fund Balance	\$0	\$436,824	\$0	\$290,518
Charges for Services	\$4,256,382	\$1,962,400	\$2,230,685	\$2,029,257
Special Assessments-Levy	\$2,699,442	\$2,940,020	\$2,940,020	\$2,973,001
Special Assessments-Developer	\$895,047	\$2,359,941	\$2,469,346	\$1,593,119
Interest Income	\$172,595	\$69,990	\$235,184	\$92,401
Assessment Prepayments	\$4,647,118	\$0	\$7,263,199	\$0
Miscellaneous Income	\$128,588	\$15,000	\$22,470	\$15,000
Operating Transfers In	\$4,341,296	\$0	\$0	\$0
Total Revenues	\$17,140,468	\$7,784,175	\$15,160,904	\$6,993,295
<u>Expenditures</u>				
Personal Services	\$706,655	\$801,235	\$626,023	\$906,609
Operating Expenses	\$1,837,395	\$2,124,890	\$2,121,886	\$2,457,122
Capital Outlay	\$184,320	\$70,166	\$81,936	\$69,566
Debt Service	\$8,956,257	\$4,733,038	\$18,195,620	\$3,559,998
Total Expenditures	\$11,684,627	\$7,729,329	\$21,025,464	\$6,993,294
<u>Reserves</u>				
Designated Reserves	\$0	\$0	\$0	\$0
Undesignated Reserves	\$5,455,841	\$54,846	-\$5,864,561	\$0
Total Reserves	\$5,455,841	\$54,846	-\$5,864,561	\$0

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Community Development District

Summary of All Funds
Fiscal Year 2006

Summary by Function

	Actual FY 2004	Budget FY 2005	Projected FY 2005	Adopted FY 2006
<u>Revenues</u>				
Unappropriated Fund Balance	\$0	\$436,824	\$0	\$290,518
Charges for Services	\$4,256,382	\$1,962,400	\$2,230,685	\$2,029,257
Special Assessments-Levy	\$2,699,442	\$2,940,020	\$2,940,020	\$2,973,001
Special Assessments-Developer	\$895,047	\$2,359,941	\$2,469,346	\$1,593,119
Interest Income	\$172,595	\$69,990	\$235,184	\$92,401
Assessment Prepayments	\$4,647,118	\$0	\$7,263,199	\$0
Miscellaneous Income	\$128,588	\$15,000	\$22,470	\$15,000
Operating Transfers In	\$4,341,296	\$0	\$0	\$0
Total Revenues	\$17,140,468	\$7,784,175	\$15,160,904	\$6,993,295
<u>Expenditures</u>				
District Administration	\$575,444	\$734,388	\$731,891	\$779,458
Community Services - Water Management	\$303,017	\$380,068	\$341,356	\$322,505
Community Services - Rights-of-Way	\$5,182	\$5,481	\$5,481	\$5,777
Community Services - Recreation	\$265,040	\$139,756	\$162,084	\$304,409
Community Appearance	\$772,199	\$931,734	\$688,310	\$1,128,212
Utility Operations	\$807,488	\$804,864	\$900,724	\$892,936
Debt Service	\$8,956,257	\$4,733,038	\$18,195,620	\$3,559,998
Total Expenditures	\$11,684,627	\$7,729,329	\$21,025,464	\$6,993,294
<u>Reserves</u>				
Reserve Allocations	\$5,455,841	\$54,846	-\$5,864,561	\$0
Total Reserves	\$5,455,841	\$54,846	-\$5,864,561	\$0
Beginning Fund Balance	\$11,296,177	\$16,752,019	\$16,752,019	\$10,887,458
Ending Fund Balance	\$16,752,019	\$16,370,040	\$10,887,458	\$10,596,941

Gateway Services

Community Development District

General Fund 001 Summary
Fiscal Year 2006

Fund Description:

General Fund 001 is used to account for the administrative as well as operation and maintenance activities pertaining to the District.

Summary by Category

	<u>Actual FY 2004</u>	<u>Adopted FY 2005</u>	<u>Projected FY 2005</u>	<u>Adopted FY 2006</u>
<u>Revenues</u>				
Unappropriated Fund Balance	\$0	\$0	\$0	\$275,000
Special Assessments-Levy	\$1,345,258	\$1,554,149	\$1,554,149	\$1,559,548
CSA Agreement - Soccer Park	\$10,670	\$10,000	\$16,270	\$10,000
Interest Income	\$26,402	\$10,000	\$49,000	\$10,000
Miscellaneous Income	\$4,316	\$1,000	\$1,000	\$1,000
Lease Proceeds	\$65,526	\$0	\$0	\$0
Total Revenues	<u>\$1,452,172</u>	<u>\$1,575,149</u>	<u>\$1,620,419</u>	<u>\$1,855,548</u>
<u>Expenditures</u>				
Personal Services	\$626,697	\$720,445	\$540,288	\$767,539
Operating Expenses	\$591,328	\$849,104	\$759,663	\$1,083,009
Capital Outlay	\$166,550	\$5,600	\$26,650	\$5,000
Total Expenditures	<u>\$1,384,575</u>	<u>\$1,575,149</u>	<u>\$1,326,601</u>	<u>\$1,855,548</u>

Gateway Services

Community Development District

General Fund 001 Summary
Fiscal Year 2006

Summary by Function

	Actual FY 2004	Adopted FY 2005	Projected FY 2005	Adopted FY 2006
<u>Revenues</u>				
Unappropriated Fund Balance	\$0	\$0	\$0	\$275,000
Special Assessments-Levy	\$1,345,258	\$1,554,149	\$1,554,149	\$1,559,548
CSA Agreement - Soccer Park	\$10,670	\$10,000	\$16,270	\$10,000
Interest Income	\$26,402	\$10,000	\$49,000	\$10,000
Miscellaneous Income	\$4,316	\$1,000	\$1,000	\$1,000
Lease Proceeds	\$65,526	\$0	\$0	\$0
Total Revenues	\$1,452,172	\$1,575,149	\$1,620,419	\$1,855,548
 <u>Expenditures</u>				
District Administration	\$95,845	\$191,080	\$187,234	\$172,271
Community Services - Water Management	\$246,309	\$307,098	\$283,493	\$244,879
Community Services - Rights-of-Way	\$5,182	\$5,481	\$5,481	\$5,777
Community Services - Recreation	\$265,040	\$139,756	\$162,084	\$304,409
Community Appearance	\$772,199	\$931,734	\$688,310	\$1,128,212
Total Expenditures	\$1,384,575	\$1,575,149	\$1,326,601	\$1,855,548
 <u>Reserves</u>				
Undesignated Reserves	\$67,597	\$0	\$293,818	\$0
Total Reserves	\$67,597	\$0	\$293,818	\$0
 Beginning Fund Balance	 \$2,301,151	 \$2,368,748	 \$2,368,748	 \$2,662,566
Ending Fund Balance	\$2,368,748	\$2,368,748	\$2,662,566	\$2,387,566

	Actual FY 2004	Adopted FY 2005	Projected FY 2005	Adopted FY 2006
General Fund 001 Assessments	\$1,345,258	\$1,554,149	\$1,554,149	\$1,559,548
Assessable Units		6080		6080
Per Unit Assessment		\$256		\$257

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Community Development District

General Fund 001

District Administration

Fiscal Year 2006

Department Function:

Provides for services in support of District functions as provided for in the Florida Statutes, which include District Supervisors, Management, Administration, Public Records, Finance, Legal, Engineering, Audit and Special Assessments.

<u>Category</u>	<u>Actual FY 2004</u>	<u>Budget FY 2005</u>	<u>Projected FY 2005</u>	<u>Adopted FY 2006</u>
Personal Services	\$3,863	\$3,151	\$3,151	\$6,301
Operating Expenses	\$91,982	\$187,929	\$184,083	\$165,970
Capital Outlay	\$0	\$0	\$0	\$0
Total District Administration	\$95,845	\$191,080	\$187,234	\$172,271

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Community Development District

General Fund 001
 District Administration
 Fiscal Year 2006

<u>Account Description</u>	<u>Actual FY 2004</u>	<u>Budget FY 2005</u>	<u>Projected FY 2005</u>	<u>Adopted FY 2006</u>
Personal Services				
Board of Supervisors	\$3,863	\$3,151	\$3,151	\$6,301
Sub-Total	<u>\$3,863</u>	<u>\$3,151</u>	<u>\$3,151</u>	<u>\$6,301</u>
Operating Expenses				
Professional Services				
Management	\$16,185	\$15,028	\$15,028	\$15,028
Accounting Services - GASB 34	\$0	\$7,726	\$8,387	\$0
Audit	\$4,600	\$8,232	\$8,232	\$8,232
Assessment Roll Services	\$5,000	\$5,000	\$5,000	\$5,000
Legal	\$19,233	\$5,520	\$6,366	\$9,360
Engineering	\$27,033	\$32,295	\$50,000	\$35,733
Engineering - GASB 34	\$0	\$23,178	\$0	\$0
Computer Services	\$4,186	\$3,349	\$3,349	\$3,349
Travel & Per Diem	\$0	\$24	\$0	\$24
Postage	\$3,594	\$1,728	\$2,790	\$2,400
Telephone	\$248	\$180	\$151	\$180
Rentals & Leases	\$1,465	\$1,172	\$1,172	\$1,172
Insurance	\$4,326	\$4,352	\$4,352	\$4,569
Repairs & Maintenance	\$0	\$432	\$0	\$432
Printing & Reproduction	\$1,155	\$806	\$885	\$900
Legal Advertising	\$557	\$1,008	\$634	\$1,008
Other Current Charges	\$0	\$240	\$72	\$240
Office Supplies	\$2,264	\$252	\$259	\$720
Annual District Filing Fee	\$53	\$42	\$42	\$42
Collection Fees & Early Payment Discount	\$2,084	\$77,365	\$77,365	\$77,581
Sub-Total	<u>\$91,982</u>	<u>\$187,929</u>	<u>\$184,083</u>	<u>\$165,970</u>
Capital Outlay				
Office Equipment	\$0	\$0	\$0	\$0
Sub-Total	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Total District Administration	<u><u>\$95,845</u></u>	<u><u>\$191,080</u></u>	<u><u>\$187,234</u></u>	<u><u>\$172,271</u></u>

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Community Development District

General Fund 001

Community Services - Water Management

Fiscal Year 2006

Department Function:

Provides for services in support of District functions as provided for in the Florida Statutes, which include all contractual and operating needs for the water management department.

<u>Category</u>	<u>Actual FY 2004</u>	<u>Budget FY 2005</u>	<u>Projected FY 2005</u>	<u>Adopted FY 2006</u>
Personal Services	\$103,031	\$127,398	\$112,334	\$38,559
Operating Expenses	\$143,277	\$179,700	\$171,159	\$206,320
Capital Outlay	\$0	\$0	\$0	\$0
Total Community Services - Water Management	<u>\$246,309</u>	<u>\$307,098</u>	<u>\$283,493</u>	<u>\$244,879</u>

Gateway Services

Community Development District

General Fund 001

Community Services - Water Management

Fiscal Year 2006

<u>Account Description</u>	<u>Actual FY 2004</u>	<u>Budget FY 2005</u>	<u>Projected FY 2005</u>	<u>Adopted FY 2006</u>
Personal Services				
Water Management	\$103,031	\$127,398	\$112,334	\$38,559
Sub-Total	<u>\$103,031</u>	<u>\$127,398</u>	<u>\$112,334</u>	<u>\$38,559</u>
Operating Expenses				
Professional Services				
Field Management Services	\$8,379	\$18,376	\$18,376	\$38,630
Contractual Services	\$119,548	\$138,000	\$139,350	\$140,000
Other Contractual	\$566	\$451	\$451	\$3,600
Travel & Per Diem	\$370	\$120	\$0	\$120
Postage	\$1,020	\$288	\$1,402	\$720
Telephone	\$1,958	\$1,584	\$1,275	\$1,584
Utility Services	\$2,871	\$1,680	\$2,261	\$2,040
Insurance	\$5,408	\$4,970	\$4,970	\$5,467
Repairs & Maintenance	\$1,560	\$9,543	\$235	\$9,543
Printing & Reproduction	\$57	\$288	\$197	\$216
Legal Advertising	\$0	\$120	\$120	\$120
Other Current Charges	\$274	\$720	\$500	\$720
Minor Operating Eqpt. / Supplies	\$0	\$2,600	\$1,097	\$2,600
Office Supplies	\$884	\$720	\$774	\$720
Dues, Subscriptions, & Licenses	\$383	\$240	\$150	\$240
Sub-Total	<u>\$143,277</u>	<u>\$179,700</u>	<u>\$171,159</u>	<u>\$206,320</u>
Capital Outlay				
Equipment	\$0	\$0	\$0	\$0
Sub-Total	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Total Community Services - Water Management	<u><u>\$246,309</u></u>	<u><u>\$307,098</u></u>	<u><u>\$283,493</u></u>	<u><u>\$244,879</u></u>

Gateway Services

Community Development District

General Fund 001
Community Services - Rights-of-Way
Fiscal Year 2006

Department Function:

Provides for services in support of District functions as provided for in the Florida Statutes, which include all roadway services needed within the District.

<u>Category</u>	<u>Actual FY 2004</u>	<u>Budget FY 2005</u>	<u>Projected FY 2005</u>	<u>Adopted FY 2006</u>
Personal Services	\$0	\$0	\$0	\$0
Operating Expenses	\$5,182	\$5,481	\$5,481	\$5,777
Capital Outlay	\$0	\$0	\$0	\$0
Total Community Services - Rights-of-Way	\$5,182	\$5,481	\$5,481	\$5,777

Gateway Services

Community Development District

General Fund 001
Community Services - Rights-of-Way
Fiscal Year 2006

<u>Account Description</u>	<u>Actual FY 2004</u>	<u>Budget FY 2005</u>	<u>Projected FY 2005</u>	<u>Adopted FY 2006</u>
Personal Services				
Rights-of-Way	\$0	\$0	\$0	\$0
Sub-Total	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Operating Expenses				
Street Sweeping Services	\$5,182	\$5,481	\$5,481	\$5,777
Signage Replacement	\$0	\$0	\$0	\$0
Sub-Total	<u>\$5,182</u>	<u>\$5,481</u>	<u>\$5,481</u>	<u>\$5,777</u>
Capital Outlay				
Reserves	\$0	\$0	\$0	\$0
Sub-Total	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Total Community Services - Rights-of-Way	<u><u>\$5,182</u></u>	<u><u>\$5,481</u></u>	<u><u>\$5,481</u></u>	<u><u>\$5,777</u></u>

Gateway Services

Community Development District

General Fund 001

Community Services - Recreation

Fiscal Year 2006

Department Function:

Provides for services in support of District functions as provided for in the Florida Statutes, which include all contractual and operating needs for the parks and recreation departments.

<u>Category</u>	<u>Actual FY 2004</u>	<u>Budget FY 2005</u>	<u>Projected FY 2005</u>	<u>Adopted FY 2006</u>
Personal Services	\$0	\$0	\$0	\$108,478
Operating Expenses	\$98,490	\$134,156	\$135,434	\$190,931
Capital Outlay	\$166,550	\$5,600	\$26,650	\$5,000
Total Community Services - Recreation	\$265,040	\$139,756	\$162,084	\$304,409

Gateway Services

Community Development District

General Fund 001

Community Services - Recreation

Fiscal Year 2006

<u>Account Description</u>	<u>Actual FY 2004</u>	<u>Budget FY 2005</u>	<u>Projected FY 2005</u>	<u>Adopted FY 2006</u>
Personal Services				
Parks & Recreation	\$0	\$0	\$0	\$108,478
Sub-Total	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$108,478</u>
Operating Expenses - Commons				
Telephone	\$556	\$500	\$587	\$600
Utility Services	\$26,197	\$34,665	\$30,409	\$34,665
Repairs & Maintenance	\$3,817	\$10,000	\$7,169	\$7,500
Rentals & Leases	\$16,176	\$22,543	\$10,331	\$22,543
Minor Operating Eqpt. / Supplies	\$6,753	\$5,000	\$14,103	\$15,000
Landscape Replacement	\$0	\$1,247	\$1,247	\$1,247
Fertilizer Requirements	\$0	\$0	\$0	\$7,000
Mulch Requirements	\$0	\$0	\$0	\$2,500
Miscellaneous	\$290	\$5,000	\$3,408	\$5,000
Sub-Total	<u>\$53,788</u>	<u>\$78,955</u>	<u>\$67,254</u>	<u>\$96,055</u>
Operating Expenses - Park				
Contractual Services	\$3,892	\$10,000	\$7,500	\$10,000
Telephone	\$648	\$500	\$521	\$500
Utility Services	\$32,305	\$29,225	\$38,151	\$43,400
Repairs & Maintenance-Building & Fence	\$1,932	\$5,000	\$1,084	\$10,000
Rentals & Leases	\$1,446	\$7,476	\$7,476	\$7,476
Minor Operating Eqpt. / Supplies	\$3,446	\$3,000	\$13,447	\$5,000
Landscape Replacement	\$1,033	\$0	\$0	\$2,000
Fertilizer/Chemicals/Pesticides	\$0	\$0	\$0	\$11,500
Mulch Requirements	\$0	\$0	\$0	\$5,000
Sub-Total	<u>\$44,701</u>	<u>\$55,201</u>	<u>\$68,180</u>	<u>\$94,876</u>
Capital Outlay				
Equipment	\$166,550	\$5,600	\$26,650	\$5,000
Sub-Total	<u>\$166,550</u>	<u>\$5,600</u>	<u>\$26,650</u>	<u>\$5,000</u>
Total Community Services - Recreation	<u>\$265,040</u>	<u>\$139,756</u>	<u>\$162,084</u>	<u>\$304,409</u>

Gateway Services

Community Development District

General Fund 001
Community Appearance
Fiscal Year 2006

Department Function:

Provides for services in support of District functions as provided for in the Florida Statutes, which include all contractual and operating needs for the landscaping improvements as well as up-keep of community appearance.

<u>Category</u>	<u>Actual FY 2004</u>	<u>Budget FY 2005</u>	<u>Projected FY 2005</u>	<u>Adopted FY 2006</u>
Personal Services	\$519,803	\$589,896	\$424,803	\$614,201
Operating Expenses	\$252,397	\$341,838	\$263,507	\$514,011
Capital Outlay	\$0	\$0	\$0	\$0
Total Community Appearance	\$772,199	\$931,734	\$688,310	\$1,128,212

Gateway Services

Community Development District

General Fund 001
Community Appearance
Fiscal Year 2006

<u>Account Description</u>	<u>Actual FY 2004</u>	<u>Budget FY 2005</u>	<u>Projected FY 2005</u>	<u>Adopted FY 2006</u>
Personal Services				
Community Appearance	\$519,803	\$589,896	\$424,803	\$614,201
Sub-Total	<u>\$519,803</u>	<u>\$589,896</u>	<u>\$424,803</u>	<u>\$614,201</u>
Operating Expenses				
Professional Services				
Contractual Services	\$14,066	\$7,500	\$2,500	\$5,000
Security	\$0	\$0	\$0	\$127,000
Utility Services	\$34,602	\$18,200	\$46,402	\$63,000
Repairs & Maintenance	\$48,152	\$43,717	\$21,068	\$35,000
Rentals & Leases	\$29,664	\$48,711	\$47,675	\$48,711
Fertilizer / Pesticide / Chemicals	\$45,418	\$115,000	\$37,590	\$73,000
Minor Operating Equipment	\$8,211	\$4,610	\$14,991	\$15,000
Minor Operating Supplies	\$3,197	\$12,500	\$7,847	\$10,000
Mulch Requirements	\$36,013	\$41,800	\$34,272	\$37,500
Landscaping Improvements / Renovations	\$33,073	\$49,800	\$51,162	\$49,800
Design/Community Visioning Project	\$0	\$0	\$0	\$50,000
Sub-Total	<u>\$252,397</u>	<u>\$341,838</u>	<u>\$263,507</u>	<u>\$514,011</u>
Capital Outlay				
Equipment	\$0	\$0	\$0	\$0
Sub-Total	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Total Community Appearance	<u><u>\$772,199</u></u>	<u><u>\$931,734</u></u>	<u><u>\$688,310</u></u>	<u><u>\$1,128,212</u></u>

Gateway Services

Community Development District

General Fund 002 Summary
Fiscal Year 2006

Fund Description:

General Fund 001 is used to account for the administrative as well as operation and maintenance activities pertaining to the Pelican Preserve area within the District.

Summary by Category

	<u>Actual FY 2004</u>	<u>Adopted FY 2005</u>	<u>Projected FY 2005</u>	<u>Adopted FY 2006</u>
<u>Revenues</u>				
Special Assessments-Levy	\$130,224	\$124,826	\$124,826	\$125,864
Interest Income	\$682	\$0	\$1,765	\$500
Miscellaneous Income	\$0	\$1,000	\$1,000	\$1,000
Total Revenues	<u>\$130,906</u>	<u>\$125,826</u>	<u>\$127,591</u>	<u>\$127,364</u>
<u>Expenditures</u>				
Personal Services	\$0	\$6,040	\$5,960	\$10,319
Operating Expenses	\$74,869	\$119,786	\$107,247	\$117,045
Capital Outlay	\$0	\$0	\$0	\$0
Total Expenditures	<u>\$74,869</u>	<u>\$125,826</u>	<u>\$113,206</u>	<u>\$127,364</u>
<u>Reserves</u>				
Designated Reserves	\$0	\$0	\$0	\$0
Undesignated Reserves	\$56,037	\$0	\$14,385	\$0
Total Reserves	<u>\$56,037</u>	<u>\$0</u>	<u>\$14,385</u>	<u>\$0</u>

Gateway Services

Community Development District

General Fund 002 Summary
Fiscal Year 2006

Summary by Function

	Actual FY 2004	Adopted FY 2005	Projected FY 2005	Adopted FY 2006
<u>Revenues</u>				
Special Assessments-Levy	\$130,224	\$124,826	\$124,826	\$125,864
Interest Income	\$682	\$0	\$1,765	\$500
Miscellaneous Income	\$0	\$1,000	\$1,000	\$1,000
Total Revenues	\$130,906	\$125,826	\$127,591	\$127,364
<u>Expenditures</u>				
District Administration	\$18,161	\$52,856	\$55,343	\$49,738
Community Services - Water Management	\$56,708	\$72,970	\$57,863	\$77,626
Total Expenditures	\$74,869	\$125,826	\$113,206	\$127,364
<u>Reserves</u>				
Undesignated Reserves	\$56,037	\$0	\$14,385	\$0
Total Reserves	\$56,037	\$0	\$14,385	\$0
Beginning Fund Balance	\$33,464	\$89,501	\$89,501	\$103,886
Ending Fund Balance	\$89,501	\$89,501	\$103,886	\$103,886

	Actual FY 2004	Adopted FY 2005	Projected FY 2005	Adopted FY 2006
General Fund 001 Assessments	\$130,224	\$124,826	\$124,826	\$125,864
Assessable Units		1361		1421
Per Unit Assessment		\$92		\$89

Gateway Services

Community Development District

General Fund 002
 District Administration
 Fiscal Year 2006

Department Function:

Provides for services in support of District functions as provided for in the Florida Statutes, which include District Supervisors, Management, Administration, Public Records, Finance, Legal, Engineering, Audit and Special Assessments.

<u>Category</u>	<u>Actual FY 2004</u>	<u>Budget FY 2005</u>	<u>Projected FY 2005</u>	<u>Adopted FY 2006</u>
Personal Services	\$0	\$775	\$725	\$1,449
Operating Expenses	\$18,161	\$52,081	\$54,618	\$48,289
Capital Outlay	\$0	\$0	\$0	\$0
Total District Administration	<u>\$18,161</u>	<u>\$52,856</u>	<u>\$55,343</u>	<u>\$49,738</u>

Gateway Services

Community Development District

General Fund 002
District Administration
Fiscal Year 2006

<u>Account Description</u>	<u>Actual FY 2004</u>	<u>Budget FY 2005</u>	<u>Projected FY 2005</u>	<u>Adopted FY 2006</u>
Personal Services				
Board of Supervisors	\$0	\$775	\$725	\$1,449
Sub-Total	<u>\$0</u>	<u>\$775</u>	<u>\$725</u>	<u>\$1,449</u>
Operating Expenses				
Professional Services				
Management	\$0	\$3,658	\$3,658	\$3,757
Accounting Services	\$8,438	\$0	\$0	\$0
Accounting Services - GASB 34	\$0	\$2,274	\$2,895	\$0
Audit	\$4,000	\$7,800	\$7,800	\$7,800
Assessment Roll Services	\$5,000	\$5,000	\$5,000	\$5,000
Legal	\$0	\$5,230	\$6,366	\$8,869
Engineering	\$0	\$9,505	\$9,800	\$10,517
Engineering - GASB 34	\$0	\$6,822	\$6,867	\$0
Computer Services	\$0	\$837	\$837	\$837
Travel & Per Diem	\$0	\$6	\$0	\$6
Postage	\$0	\$432	\$506	\$600
Telephone	\$0	\$45	\$37	\$45
Rentals & Leases	\$0	\$293	\$293	\$293
Insurance	\$0	\$1,088	\$1,088	\$1,142
Repairs & Maintenance	\$0	\$108	\$108	\$108
Printing & Reproduction	\$0	\$202	\$146	\$225
Legal Advertising	\$0	\$252	\$146	\$252
Other Current Charges	\$100	\$60	\$60	\$60
Office Supplies	\$0	\$62	\$604	\$180
Annual District Filing Fee	\$0	\$11	\$11	\$11
Collection Fees & Early Payment Discount	\$623	\$8,396	\$8,396	\$8,587
Sub-Total	<u>\$18,161</u>	<u>\$52,081</u>	<u>\$54,618</u>	<u>\$48,289</u>
Capital Outlay				
Office Equipment	\$0	\$0	\$0	\$0
Sub-Total	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Total District Administration	<u><u>\$18,161</u></u>	<u><u>\$52,856</u></u>	<u><u>\$55,343</u></u>	<u><u>\$49,738</u></u>

Gateway Services

Community Development District

General Fund 002

Community Services - Water Management

Fiscal Year 2006

Department Function:

Provides for services in support of District functions as provided for in the Florida Statutes, which include all contractual and operating needs for the water management department.

<u>Category</u>	<u>Actual FY 2004</u>	<u>Budget FY 2005</u>	<u>Projected FY 2005</u>	<u>Adopted FY 2006</u>
Personal Services	\$0	\$5,265	\$5,235	\$8,869
Operating Expenses	\$56,708	\$67,705	\$52,628	\$68,757
Capital Outlay	\$0	\$0	\$0	\$0
Total Community Services - Water Management	<u>\$56,708</u>	<u>\$72,970</u>	<u>\$57,863</u>	<u>\$77,626</u>

Gateway Services

Community Development District

General Fund 002
Community Services - Water Management
Fiscal Year 2006

<u>Account Description</u>	<u>Actual FY 2004</u>	<u>Budget FY 2005</u>	<u>Projected FY 2005</u>	<u>Adopted FY 2006</u>
Personal Services				
Water Management	\$0	\$5,265	\$5,235	\$8,869
Sub-Total	<u>\$0</u>	<u>\$5,265</u>	<u>\$5,235</u>	<u>\$8,869</u>
Operating Expenses				
Professional Services				
Field Management Services	\$15,405	\$5,408	\$5,408	\$11,370
Contractual Services	\$37,990	\$45,000	\$31,060	\$40,000
Hydrogeologic Services	\$0	\$5,000	\$5,000	\$5,000
NPDES Program	\$0	\$5,000	\$5,000	\$5,000
Street Sweeping	\$3,313	\$2,500	\$2,500	\$2,500
Other Contractual	\$0	\$113	\$113	\$900
Travel & Per Diem	\$0	\$30	\$0	\$30
Postage	\$0	\$72	\$200	\$180
Telephone	\$0	\$396	\$309	\$396
Utility Services	\$0	\$420	\$457	\$510
Insurance	\$0	\$1,243	\$1,242	\$1,367
Printing & Reproduction	\$0	\$73	\$50	\$54
Legal Advertising	\$0	\$30	\$30	\$30
Other Current Charges	\$0	\$180	\$100	\$180
Minor Operating Eqpt. / Supplies	\$0	\$2,000	\$1,000	\$1,000
Office Supplies	\$0	\$180	\$100	\$180
Dues, Subscriptions, & Licenses	\$0	\$60	\$60	\$60
Sub-Total	<u>\$56,708</u>	<u>\$67,705</u>	<u>\$52,628</u>	<u>\$68,757</u>
Capital Outlay				
Equipment	\$0	\$0	\$0	\$0
Sub-Total	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Total Community Services - Water Management	<u><u>\$56,708</u></u>	<u><u>\$72,970</u></u>	<u><u>\$57,863</u></u>	<u><u>\$77,626</u></u>

Gateway Services

Community Development District

Debt Service Fund 201
Series 1994 Transportation Bonds
Fiscal Year 2006

Fund Description:

Debt Service Fund 201 is used to account for the financial resources used to pay the debt service on the District's Series 1994 Transportation Bonds.

Statement of Revenue, Expenditures and Changes in Fund Balance For the Fiscal Year Ending September 30, 2005

	Budget FY 2005	Projected FY 2005	Variance
<u>Revenues</u>			
Unappropriated Fund Balance	\$2,861	\$0	\$2,861
Transportation Charges	\$266,964	\$29,129	\$237,835
Special Assessment Developer	\$0	\$109,405	(\$109,405)
Interest Income	\$9,400	\$21,583	(\$12,183)
Total Revenues	\$279,225	\$160,117	\$119,108
<u>Expenditures</u>			
Principal Debt Retirement	\$0	\$0	\$0
Principal Prepayment	\$0	\$625,000	\$625,000
Interest Expense	\$239,531	\$239,531	\$0
Operating Expenses - Administrative	\$12,350	\$12,350	\$0
Total Expenditures	\$251,881	\$876,881	\$625,000
Net Income		(\$716,764)	

Fund Balance September 30, 2004 (Audited)	\$2,033,704
Reserved for Debt Service (All Years)	\$1,210,846
Reserved for Debt Service (Fiscal Year 2007):	
Principal on Bonds Due 11/1/2006	
Interest Expense Due 11/1/2006	\$106,094
	\$106,094
Reserved for Future Debt Service	\$0
Fund Balance September 30, 2005	\$0

Gateway Services

Community Development District

Debt Service Fund 201
Series 1994 Transportation Bonds
Fiscal Year 2006

	Actual FY 2004	Budget FY 2005	Projected FY 2005	Adopted FY 2006
Revenues				
Unappropriated Fund Balance	\$0	\$2,861	\$0	\$0
Transportation Charges	\$1,021,396	\$266,964	\$29,129	\$206,375
Special Assessment Developer	\$0	\$0	\$109,405	\$0
Interest Income	\$14,315	\$9,400	\$21,583	\$18,163
Total Revenues	\$1,035,711	\$279,225	\$160,117	\$224,538
Expenditures				
Operating Expenses				
Trustee Fees	\$4,101	\$4,150	\$4,150	\$4,150
Accounting Services	\$3,600	\$3,600	\$3,600	\$3,600
Arbitrage Rebate Calculation	\$1,100	\$1,100	\$1,100	\$1,100
Dissemination Agent Fees	\$1,000	\$1,000	\$1,000	\$1,000
Computer Services	\$2,500	\$2,500	\$2,500	\$2,500
Sub-Total	\$12,301	\$12,350	\$12,350	\$12,350
Debt Service				
Principal Debt Retirement	\$0	\$0	\$0	\$0
Principal Prepayment	\$1,750,000	\$0	\$625,000	\$0
Interest Expense	\$393,094	\$239,531	\$239,531	\$212,188
Sub-Total	\$2,143,094	\$239,531	\$864,531	\$212,188
Total Expenditures	\$2,155,395	\$251,881	\$876,881	\$224,538
Reserves				
Designated Reserves	(\$1,119,684)	\$27,344	(\$716,764)	\$0
Undesignated Reserves	\$0	\$0	\$0	\$0
Total Reserves	(\$1,119,684)	\$27,344	(\$716,764)	\$0
Beginning Fund Balance	\$3,153,389	\$2,033,704	\$2,033,704	\$1,316,940
Ending Fund Balance	\$2,033,704	\$2,061,048	\$1,316,940	\$1,316,940

Gateway Services
Community Development District
Transportation Bond Issue Series 1994
Schedule of Amortization

Due Date	Principal Reduction	Interest Expense	2004 Maturity Remaining Principal	2014 Maturity Remaining Principal	Annual Interest Expense
			\$3,250,000.00	\$8,675,000.00	
May 1, 1995	\$0.00	\$517,656.25	\$3,250,000.00	\$8,675,000.00	\$517,656.25
November 1, 1995	\$300,000.00	\$517,656.25	\$2,950,000.00	\$8,675,000.00	
May 1, 1996	\$110,000.00	\$504,906.25	\$2,840,000.00	\$8,675,000.00	\$1,022,562.50
November 1, 1996	\$225,000.00	\$500,231.25	\$2,615,000.00	\$8,675,000.00	
May 1, 1997	\$125,000.00	\$490,668.75	\$2,490,000.00	\$8,675,000.00	\$990,900.00
November 1, 1997	\$275,000.00	\$517,656.25	\$2,215,000.00	\$8,675,000.00	
May 1, 1998	\$55,000.00	\$473,668.75	\$2,160,000.00	\$8,675,000.00	\$991,325.00
November 1, 1998	\$920,000.00	\$471,331.25	\$1,240,000.00	\$8,675,000.00	
May 1, 1999	\$655,000.00	\$432,231.25	\$585,000.00	\$8,675,000.00	\$903,562.50
November 1, 1999	\$780,000.00	\$404,393.75	\$0.00	\$8,480,000.00	
May 1, 2000	\$705,000.00	\$371,000.00	\$0.00	\$7,775,000.00	\$775,393.75
November 1, 2000	\$2,330,000.00	\$340,156.25	\$0.00	\$5,445,000.00	
May 1, 2001	\$50,000.00	\$238,218.75	\$0.00	\$5,395,000.00	\$578,375.00
November 1, 2001		\$236,031.25	\$0.00	\$5,395,000.00	
May 1, 2002	\$235,000.00	\$236,031.25	\$0.00	\$5,160,000.00	\$472,062.50
November 1, 2002	\$255,000.00	\$225,750.00	\$0.00	\$4,905,000.00	
May 1, 2003	\$105,000.00	\$214,593.75	\$0.00	\$4,800,000.00	\$440,343.75
November 1, 2003	\$615,000.00	\$210,000.00	\$0.00	\$4,185,000.00	
May 1, 2004	\$1,135,000.00	\$183,093.75	\$0.00	\$3,050,000.00	\$393,093.75
November 1, 2004	\$625,000.00	\$133,437.50	\$0.00	\$2,425,000.00	
May 1, 2005		\$106,093.75	\$0.00	\$2,425,000.00	\$239,531.25
November 1, 2005		\$106,093.75	\$0.00	\$2,425,000.00	
May 1, 2006		\$106,093.75	\$0.00	\$2,425,000.00	\$212,187.50
November 1, 2006		\$106,093.75	\$0.00	\$2,425,000.00	
May 1, 2007		\$106,093.75	\$0.00	\$2,425,000.00	\$212,187.50
November 1, 2007		\$106,093.75	\$0.00	\$2,425,000.00	
May 1, 2008		\$106,093.75	\$0.00	\$2,425,000.00	\$212,187.50
November 1, 2008		\$106,093.75	\$0.00	\$2,425,000.00	
May 1, 2009		\$106,093.75	\$0.00	\$2,425,000.00	\$212,187.50
November 1, 2009		\$106,093.75	\$0.00	\$2,425,000.00	
May 1, 2010		\$106,093.75	\$0.00	\$2,425,000.00	\$212,187.50
November 1, 2010		\$106,093.75	\$0.00	\$2,425,000.00	
May 1, 2011		\$106,093.75	\$0.00	\$2,425,000.00	\$212,187.50
November 1, 2011		\$106,093.75	\$0.00	\$2,425,000.00	
May 1, 2012	\$65,000.00	\$106,093.75	\$0.00	\$2,360,000.00	\$212,187.50
November 1, 2012		\$103,250.00	\$0.00	\$2,360,000.00	
May 1, 2013	\$1,130,000.00	\$103,250.00	\$0.00	\$1,230,000.00	\$206,500.00
November 1, 2013		\$53,812.50	\$0.00	\$1,230,000.00	
May 1, 2014	\$1,230,000.00	\$53,812.50	\$0.00	\$0.00	\$107,625.00
totals	\$11,925,000.00	\$9,124,243.75			

Gateway Services

Community Development District

Debt Service Fund 202
Series 2003AB Bonds - Sun City/Pelican Preserve
Fiscal Year 2006

Fund Description:

Debt Service Fund 202 is used to account for the financial resources used to pay the debt service on the District's Series 2003 Bonds.

Statement of Revenue, Expenditures and Changes in Fund Balance
For the Fiscal Year Ending September 30, 2005

	Budget FY 2005	Projected FY 2005	Variance
<u>Revenues</u>			
Unappropriated Fund Balance	\$0	\$0	\$0
Special Assessments-Levy	\$238,046	\$238,046	\$0
Special Assessments-Developer	\$1,828,726	\$1,828,726	\$0
Assessment Prepayments	\$0	\$4,579,907	\$4,579,907
Interest Income	\$17,200	\$22,721	\$5,521
Total Revenues	\$2,083,972	\$6,669,400	\$4,585,428
<u>Expenditures</u>			
Principal Debt Retirement	\$40,000	\$40,000	\$0
Principal Prepayments	\$0	\$10,075,000	\$10,075,000
Interest Expense	\$2,003,400	\$1,812,344	(\$191,056)
Operating Expenses - Administrative	\$40,572	\$36,522	(\$4,050)
Total Expenditures	\$2,083,972	\$11,963,866	\$9,879,894
Net Income		(\$5,294,466)	

Fund Balance September 30, 2004 (Audited)	\$7,846,061
Reserved for Debt Service (All Years)	\$1,838,632
Reserved for Debt Service (Fiscal Year 2007):	
Principal on Bonds Due 11/1/2006	
Interest Expense Due 11/1/2006	\$712,963
	\$712,963
Reserved for Future Debt Service	\$0
Fund Balance September 30, 2005	\$0

Gateway Services

Community Development District

Debt Service Fund 202
 Series 2003AB Bonds - Sun City/Pelican Preserve
 Fiscal Year 2006

	Actual FY 2004	Budget FY 2005	Projected FY 2005	Adopted FY 2006
Revenues				
Unappropriated Fund Balance	\$0	\$0	\$0	\$0
Special Assessments-Levy	\$230,785	\$238,046	\$238,046	\$263,671
Special Assessments-Developer	\$889,929	\$1,828,726	\$1,828,726	\$1,225,400
Assessment Prepayments	\$3,632,556	\$0	\$4,579,907	\$0
Interest Income	\$58,490	\$17,200	\$22,721	\$15,000
Operating Transfer In	\$4,341,296	\$0	\$0	\$0
Total Revenues	\$9,153,056	\$2,083,972	\$6,669,400	\$1,504,072
Expenditures				
Operating Expenses				
Trustee Fees	\$10,632	\$11,000	\$5,500	\$3,500
Accounting Services	\$3,600	\$3,600	\$4,500	\$4,500
Arbitrage Rebate Calculation	\$1,750	\$1,450	\$2,000	\$2,000
Dissemination Agent Fees	\$5,000	\$5,000	\$5,000	\$5,000
Special Assessment Preparation	\$7,500	\$7,500	\$7,500	\$7,500
Computer Services	\$2,500	\$2,500	\$2,500	\$2,500
Collection Fees & Early Payment Discount	\$0	\$9,522	\$9,522	\$10,547
Sub-Total	\$30,982	\$40,572	\$36,522	\$35,547
Debt Service				
Principal Debt Retirement	\$35,000	\$40,000	\$40,000	\$40,000
Principal Prepayments	\$2,595,000	\$0	\$10,075,000	\$0
Interest Expense	\$2,129,700	\$2,003,400	\$1,812,344	\$1,428,525
Sub-Total	\$4,759,700	\$2,043,400	\$11,927,344	\$1,468,525
Total Expenditures	\$4,790,682	\$2,083,972	\$11,963,866	\$1,504,072
Reserves				
Designated Reserves	\$4,362,375	\$0	(\$5,294,466)	\$0
Undesignated Reserves	\$0	\$0	\$0	\$0
Total Reserves	\$4,362,375	\$0	(\$5,294,466)	\$0
Beginning Fund Balance	\$3,483,687	\$7,846,061	\$7,846,061	\$2,551,595
Ending Fund Balance	\$7,846,061	\$7,846,061	\$2,551,595	\$2,551,595

Gateway Services
Community Development District
Sun City Center Special Assessment Bonds, Series 2003 A
Schedule of Amortization

Due Date	Principal Reduction	Interest Expense	Remaining Principal	Fiscal Total
			\$3,200,000.00	
May 1, 2003		\$34,666.67	\$3,200,000.00	\$34,666.67
November 1, 2003		\$104,000.00	\$3,200,000.00	
May 1, 2004	\$35,000.00	\$104,000.00	\$3,165,000.00	\$139,000.00
November 1, 2004		\$102,862.50	\$3,165,000.00	
May 1, 2005	\$40,000.00	\$102,862.50	\$3,125,000.00	\$245,725.00
November 1, 2005		\$101,562.50	\$3,125,000.00	
May 1, 2006	\$40,000.00	\$101,562.50	\$3,085,000.00	\$243,125.00
November 1, 2006		\$100,262.50	\$3,085,000.00	
May 1, 2007	\$45,000.00	\$100,262.50	\$3,040,000.00	\$245,525.00
November 1, 2007		\$98,800.00	\$3,040,000.00	
May 1, 2008	\$45,000.00	\$98,800.00	\$2,995,000.00	\$242,600.00
November 1, 2008		\$97,337.50	\$2,995,000.00	
May 1, 2009	\$50,000.00	\$97,337.50	\$2,945,000.00	\$244,675.00
November 1, 2009		\$95,712.50	\$2,945,000.00	
May 1, 2010	\$55,000.00	\$95,712.50	\$2,890,000.00	\$246,425.00
November 1, 2010		\$93,925.00	\$2,890,000.00	
May 1, 2011	\$55,000.00	\$93,925.00	\$2,835,000.00	\$242,850.00
November 1, 2011		\$92,137.50	\$2,835,000.00	
May 1, 2012	\$60,000.00	\$92,137.50	\$2,775,000.00	\$244,275.00
November 1, 2012		\$90,187.50	\$2,775,000.00	
May 1, 2013	\$65,000.00	\$90,187.50	\$2,710,000.00	\$245,375.00
November 1, 2013		\$88,075.00	\$2,710,000.00	
May 1, 2014	\$70,000.00	\$88,075.00	\$2,640,000.00	\$246,150.00
November 1, 2014		\$85,800.00	\$2,640,000.00	
May 1, 2015	\$75,000.00	\$85,800.00	\$2,565,000.00	\$246,600.00
November 1, 2015		\$83,362.50	\$2,565,000.00	
May 1, 2016	\$80,000.00	\$83,362.50	\$2,485,000.00	\$246,725.00
November 1, 2016		\$80,762.50	\$2,485,000.00	
May 1, 2017	\$85,000.00	\$80,762.50	\$2,400,000.00	\$246,525.00
November 1, 2017		\$78,000.00	\$2,400,000.00	
May 1, 2018	\$90,000.00	\$78,000.00	\$2,310,000.00	\$246,000.00
November 1, 2018		\$75,075.00	\$2,310,000.00	
May 1, 2019	\$95,000.00	\$75,075.00	\$2,215,000.00	\$245,150.00
November 1, 2019		\$71,987.50	\$2,215,000.00	
May 1, 2020	\$100,000.00	\$71,987.50	\$2,115,000.00	\$243,975.00
November 1, 2020		\$68,737.50	\$2,115,000.00	
May 1, 2021	\$110,000.00	\$68,737.50	\$2,005,000.00	\$247,475.00
November 1, 2021		\$65,162.50	\$2,005,000.00	
May 1, 2022	\$115,000.00	\$65,162.50	\$1,890,000.00	\$245,325.00
November 1, 2022		\$61,425.00	\$1,890,000.00	
May 1, 2023	\$120,000.00	\$61,425.00	\$1,770,000.00	\$242,850.00
November 1, 2023		\$57,525.00	\$1,770,000.00	
May 1, 2024	\$130,000.00	\$57,525.00	\$1,640,000.00	\$245,050.00
November 1, 2024		\$53,300.00	\$1,640,000.00	
May 1, 2025	\$140,000.00	\$53,300.00	\$1,500,000.00	\$246,600.00
November 1, 2025		\$48,750.00	\$1,500,000.00	
May 1, 2026	\$150,000.00	\$48,750.00	\$1,350,000.00	\$247,500.00
November 1, 2026		\$43,875.00	\$1,350,000.00	
May 1, 2027	\$160,000.00	\$43,875.00	\$1,190,000.00	\$247,750.00
November 1, 2027		\$38,675.00	\$1,190,000.00	
May 1, 2028	\$170,000.00	\$38,675.00	\$1,020,000.00	\$247,350.00
November 1, 2028		\$33,150.00	\$1,020,000.00	
May 1, 2029	\$180,000.00	\$33,150.00	\$840,000.00	\$246,300.00
November 1, 2029		\$27,300.00	\$840,000.00	
May 1, 2030	\$190,000.00	\$27,300.00	\$650,000.00	\$244,600.00
November 1, 2030		\$21,125.00	\$650,000.00	
May 1, 2031	\$205,000.00	\$21,125.00	\$445,000.00	\$247,250.00
November 1, 2031		\$14,462.50	\$445,000.00	
May 1, 2032	\$215,000.00	\$14,462.50	\$230,000.00	\$243,925.00
November 1, 2032		\$7,475.00	\$230,000.00	
May 1, 2033	\$230,000.00	\$7,475.00	\$0.00	\$244,950.00
Totals	\$3,200,000.00	\$4,196,291.67		

Gateway Services

Community Development District
Sun City Center Special Assessment Bonds, Series 2003 B
Schedule of Amortization

Due Date	Principal Reduction	Interest Expense	Remaining Principal	Fiscal Total
May 1, 2003		\$320,375.00	\$34,950,000.00	
August 1, 2003		\$0.00	\$34,950,000.00	
November 1, 2003	\$95,000.00	\$961,125.00	\$34,855,000.00	
February 1, 2004	\$590,000.00	\$8,112.50	\$34,265,000.00	
May 1, 2004	\$1,170,000.00	\$942,287.50	\$33,095,000.00	\$2,112,287.50
August 1, 2004	\$740,000.00	\$10,175.00	\$32,355,000.00	
November 1, 2004	\$5,595,000.00	\$889,762.50	\$26,760,000.00	
February 1, 2005	\$1,795,000.00	\$24,681.25	\$24,965,000.00	
May 1, 2005	\$2,275,000.00	\$686,537.50	\$22,690,000.00	\$3,851,300.00
August 1, 2005	\$410,000.00	\$5,637.50	\$22,280,000.00	
November 1, 2005		\$612,700.00	\$22,280,000.00	
February 1, 2006		\$0.00	\$22,280,000.00	
May 1, 2006		\$612,700.00	\$22,280,000.00	\$1,225,400.00
August 1, 2006		\$0.00	\$22,280,000.00	
November 1, 2006		\$612,700.00	\$22,280,000.00	
February 1, 2007		\$0.00	\$22,280,000.00	
May 1, 2007		\$612,700.00	\$22,280,000.00	\$1,225,400.00
August 1, 2007		\$0.00	\$22,280,000.00	
November 1, 2007		\$612,700.00	\$22,280,000.00	
February 1, 2008		\$0.00	\$22,280,000.00	
May 1, 2008		\$612,700.00	\$22,280,000.00	\$1,225,400.00
August 1, 2008		\$0.00	\$22,280,000.00	
November 1, 2008		\$612,700.00	\$22,280,000.00	
February 1, 2009		\$0.00	\$22,280,000.00	
May 1, 2009		\$612,700.00	\$22,280,000.00	\$1,225,400.00
August 1, 2009		\$0.00	\$22,280,000.00	
November 1, 2009		\$612,700.00	\$22,280,000.00	
February 1, 2010		\$0.00	\$22,280,000.00	
May 1, 2010	\$22,280,000.00	\$612,700.00	\$0.00	\$23,505,400.00
Totals	\$34,950,000.00	\$9,975,693.75		

Gateway Services

Community Development District

Debt Service Fund 203
Series 2003 Bonds - Stoneybrook
Fiscal Year 2006

Fund Description:

Debt Service Fund 203 is used to account for the financial resources used to pay the debt service on the District's Series 2003 Bonds.

Statement of Revenue, Expenditures and Changes in Fund Balance
For the Fiscal Year Ending September 30, 2005

	Budget FY 2005	Projected FY 2005	Variance
<u>Revenues</u>			
Unappropriated Fund Balance	\$419,235	\$0	(\$419,235)
Special Assessments-Levy	\$0	\$0	\$0
Special Assessments-Developer	\$531,215	\$531,215	\$0
Assessment Prepayments	\$0	\$2,683,292	\$2,683,292
Interest Income	\$12,800	\$29,902	\$17,102
Total Revenues	\$963,250	\$3,244,409	\$2,281,159
<u>Expenditures</u>			
Principal Debt Retirement	\$0	\$0	\$0
Principal Prepayments	\$0	\$3,170,000	\$3,170,000
Interest Expense	\$936,650	\$865,288	(\$71,363)
Operating Expenses - Administrative	\$26,600	\$26,850	\$250
Total Expenditures	\$963,250	\$4,062,138	\$3,098,888
Net Income		(\$817,728)	

Fund Balance September 30, 2004 (Audited)	\$3,176,165
Reserved for Debt Service (All Years)	\$1,546,219
Reserved for Debt Service (Fiscal Year 2007):	
Principal on Bonds Due 1/1/2007	\$0
Interest Expense Due 1/1/2007	\$366,163
	\$366,163
Reserved for Future Debt Service	\$446,055
Fund Balance September 30, 2005	\$0

Gateway Services

Community Development District

Debt Service Fund 203
Series 2003 Bonds - Stoneybrook
Fiscal Year 2006

	<u>Actual</u> <u>FY 2004</u>	<u>Budget</u> <u>FY 2005</u>	<u>Projected</u> <u>FY 2005</u>	<u>Adopted</u> <u>FY 2006</u>
<u>Revenues</u>				
Unappropriated Fund Balance	\$0	\$419,235	\$0	\$0
Special Assessments-Developer	\$5,118	\$531,215	\$531,215	\$367,719
Assessment Prepayments	\$1,014,562	\$0	\$2,683,292	\$0
Interest Income	\$23,216	\$12,800	\$29,902	\$23,193
Total Revenues	<u>\$1,042,896</u>	<u>\$963,250</u>	<u>\$3,244,409</u>	<u>\$390,913</u>
<u>Expenditures</u>				
Operating Expenses				
Trustee Fees	\$5,118	\$6,500	\$6,500	\$3,500
Accounting Services	\$0	\$3,600	\$3,600	\$4,500
Arbitrage Rebate Calculation	\$0	\$1,500	\$1,750	\$1,750
Dissemination Agent Fees	\$0	\$5,000	\$5,000	\$5,000
Computer Services	\$0	\$2,500	\$2,500	\$2,500
Special Assessment Preparation	\$0	\$7,500	\$7,500	\$7,500
Sub-Total	<u>\$5,118</u>	<u>\$26,600</u>	<u>\$26,850</u>	<u>\$24,750</u>
Debt Service				
Principal Debt Retirement	\$0	\$0	\$0	\$0
Principal Prepayments	\$0	\$0	\$3,170,000	\$0
Interest Expense	\$858,596	\$936,650	\$865,288	\$366,163
Sub-Total	<u>\$858,596</u>	<u>\$936,650</u>	<u>\$4,035,288</u>	<u>\$366,163</u>
Total Expenditures	<u>\$863,714</u>	<u>\$963,250</u>	<u>\$4,062,138</u>	<u>\$390,913</u>
<u>Reserves</u>				
Designated Reserves				
Undesignated Reserves	\$179,182	\$0	(\$817,728)	\$0
Total Reserves	<u>\$179,182</u>	<u>\$0</u>	<u>(\$817,728)</u>	<u>\$0</u>
Beginning Fund Balance	\$2,996,983	\$3,176,165	\$3,176,165	\$2,358,437
Ending Fund Balance	\$3,176,165	\$2,756,930	\$2,358,437	\$2,358,437

Gateway Services
Community Development District
Stoneybrook Bond Issue Series 2003
Schedule of Amortization

Due Date	Principal Reduction	Interest Expense	Remaining Principal	Fiscal Total
			\$17,030,000.00	
January 1, 2004		\$390,270.83	\$17,030,000.00	
April 1, 2004		\$0.00	\$17,030,000.00	
July 1, 2004		\$468,325.00	\$17,030,000.00	\$858,595.83
October 1, 2004	\$545,000.00	\$7,493.75	\$16,485,000.00	
January 1, 2005	\$1,015,000.00	\$453,337.50	\$15,470,000.00	
April 1, 2005	\$980,000.00	\$13,475.00	\$14,490,000.00	
July 1, 2005	\$1,175,000.00	\$398,475.00	\$13,315,000.00	\$4,035,287.50
October 1, 2005		\$0.00	\$13,315,000.00	
January 1, 2006		\$366,162.50	\$13,315,000.00	
April 1, 2006		\$0.00	\$13,315,000.00	\$366,162.50
July 1, 2006		\$366,162.50	\$13,315,000.00	
October 1, 2006		\$0.00	\$13,315,000.00	\$366,162.50
January 1, 2007		\$366,162.50	\$13,315,000.00	
April 1, 2007		\$0.00	\$13,315,000.00	\$366,162.50
July 1, 2007		\$366,162.50	\$13,315,000.00	
October 1, 2007		\$0.00	\$13,315,000.00	
January 1, 2008		\$366,162.50	\$13,315,000.00	
April 1, 2008		\$0.00	\$13,315,000.00	
July 1, 2008	\$13,315,000.00	\$366,162.50	\$0.00	
Totals	\$17,030,000.00	\$3,928,352.08		

Gateway Services

Community Development District

Debt Service Fund 204
Series 1995 Bonds - Area Two
Fiscal Year 2006

Fund Description:

Debt Service Fund 204 is used to account for the financial resources used to pay the debt service on the District's Series 1995 Bonds.

Statement of Revenue, Expenditures and Changes in Fund Balance
For the Fiscal Year Ending September 30, 2005

	Budget FY 2005	Projected FY 2005	Variance
<u>Revenues</u>			
Unappropriated Fund Balance	\$14,728	\$0	(\$14,728)
Special Assessments-Levy	\$385,752	\$385,752	\$0
Special Assessments-Developer	\$0	\$0	\$0
Assessment Prepayments	\$0	\$0	\$0
Interest Income	\$3,000	\$9,360	\$6,360
Total Revenues	\$403,480	\$395,112	(\$8,368)
<u>Expenditures</u>			
Principal Debt Retirement	\$70,000	\$70,000	\$0
Principal Prepayments	\$0	\$0	\$0
Interest Expense	\$306,000	\$306,000	\$0
Operating Expenses - Administrative	\$27,480	\$28,313	\$833
Total Expenditures	\$403,480	\$404,313	\$833
Net Income		(\$9,201)	

Fund Balance September 30, 2004 (Audited)	\$642,717
Reserved for Debt Service (All Years)	\$403,000
Reserved for Debt Service (Fiscal Year 2007):	
Principal on Bonds Due 11/1/2006	\$0
Interest Expense Due 11/1/2006	\$147,000
	\$147,000
Reserved for Future Debt Service	\$68,000
Fund Balance September 30, 2005	\$15,516

Gateway Services

Community Development District

Debt Service Fund 204
Series 1995 Bonds - Area Two
Fiscal Year 2006

	Actual FY 2004	Budget FY 2005	Projected FY 2005	Adopted FY 2006
Revenues				
Unappropriated Fund Balance	\$0	\$14,728	\$0	\$15,516
Special Assessments-Levy	\$373,751	\$385,752	\$385,752	\$386,342
Interest Income	\$10,700	\$3,000	\$9,360	\$6,045
Total Revenues	\$384,451	\$403,480	\$395,112	\$407,904
Expenditures				
Operating Expenses				
Trustee Fees	\$3,390	\$3,500	\$3,433	\$3,500
Accounting Services	\$3,600	\$3,600	\$4,500	\$3,600
Arbitrage Rebate Calculation	\$1,450	\$1,450	\$1,450	\$1,450
Dissemination Agent Fees	\$1,000	\$1,000	\$1,000	\$1,000
Computer Services	\$2,500	\$2,500	\$2,500	\$2,500
Collection Fees & Early Payment Discount	\$0	\$15,430	\$15,430	\$15,454
Sub-Total	\$11,940	\$27,480	\$28,313	\$27,504
Debt Service				
Principal Debt Retirement	\$55,000	\$70,000	\$70,000	\$80,000
Interest Expense	\$310,400	\$306,000	\$306,000	\$300,400
Sub-Total	\$365,400	\$376,000	\$376,000	\$380,400
Total Expenditures	\$377,340	\$403,480	\$404,313	\$407,904
Reserves				
Designated Reserves	\$7,112	\$0	(\$9,201)	\$0
Undesignated Reserves	\$0	\$0	\$0	\$0
Total Reserves	\$7,112	\$0	(\$9,201)	\$0
Beginning Fund Balance	\$635,605	\$642,717	\$642,717	\$633,516
Ending Fund Balance	\$642,717	\$627,989	\$633,516	\$633,516

Gateway Services
Community Development District
Water Management Benefit Tax Bond Issue Series 1995
Schedule of Amortization

Due Date	Principal Reduction	Interest Expense	Remaining Principal	Fiscal Total
			\$4,030,000.00	
May 1, 1996	\$5,000.00	\$134,333.33	\$4,025,000.00	\$139,333.33
November 1, 1996		\$161,000.00	\$4,025,000.00	
May 1, 1997	\$5,000.00	\$161,000.00	\$4,020,000.00	\$327,000.00
November 1, 1997		\$160,800.00	\$4,020,000.00	
May 1, 1998	\$10,000.00	\$160,800.00	\$4,010,000.00	\$331,600.00
November 1, 1998		\$160,400.00	\$4,010,000.00	
May 1, 1999	\$15,000.00	\$160,400.00	\$3,995,000.00	\$335,800.00
November 1, 1999		\$159,800.00	\$3,995,000.00	
May 1, 2000	\$20,000.00	\$159,800.00	\$3,975,000.00	\$339,600.00
November 1, 2000		\$159,000.00	\$3,975,000.00	
May 1, 2001	\$25,000.00	\$159,000.00	\$3,950,000.00	\$343,000.00
November 1, 2001		\$158,000.00	\$3,950,000.00	
May 1, 2002	\$30,000.00	\$158,000.00	\$3,920,000.00	\$346,000.00
November 1, 2002		\$156,800.00	\$3,920,000.00	
May 1, 2003	\$40,000.00	\$156,800.00	\$3,880,000.00	\$353,600.00
November 1, 2003		\$155,200.00	\$3,880,000.00	
May 1, 2004	\$55,000.00	\$155,200.00	\$3,825,000.00	\$365,400.00
November 1, 2004		\$153,000.00	\$3,825,000.00	
May 1, 2005	\$70,000.00	\$153,000.00	\$3,755,000.00	\$376,000.00
November 1, 2005		\$150,200.00	\$3,755,000.00	
May 1, 2006	\$80,000.00	\$150,200.00	\$3,675,000.00	\$380,400.00
November 1, 2006		\$147,000.00	\$3,675,000.00	
May 1, 2007	\$95,000.00	\$147,000.00	\$3,580,000.00	\$389,000.00
November 1, 2007		\$143,200.00	\$3,580,000.00	
May 1, 2008	\$115,000.00	\$143,200.00	\$3,465,000.00	\$401,400.00
November 1, 2008		\$138,600.00	\$3,465,000.00	
May 1, 2009	\$130,000.00	\$138,600.00	\$3,335,000.00	\$407,200.00
November 1, 2009		\$133,400.00	\$3,335,000.00	
May 1, 2010	\$150,000.00	\$133,400.00	\$3,185,000.00	\$416,800.00
November 1, 2010		\$127,400.00	\$3,185,000.00	
May 1, 2011	\$170,000.00	\$127,400.00	\$3,015,000.00	\$424,800.00
November 1, 2011		\$120,600.00	\$3,015,000.00	
May 1, 2012	\$200,000.00	\$120,600.00	\$2,815,000.00	\$441,200.00
November 1, 2012		\$112,600.00	\$2,815,000.00	
May 1, 2013	\$225,000.00	\$112,600.00	\$2,590,000.00	\$450,200.00
November 1, 2013		\$103,600.00	\$2,590,000.00	
May 1, 2014	\$255,000.00	\$103,600.00	\$2,335,000.00	\$462,200.00
November 1, 2014		\$93,400.00	\$2,335,000.00	
May 1, 2015	\$290,000.00	\$93,400.00	\$2,045,000.00	\$476,800.00
November 1, 2015		\$81,800.00	\$2,045,000.00	
May 1, 2016	\$330,000.00	\$81,800.00	\$1,715,000.00	\$493,600.00
November 1, 2016		\$68,600.00	\$1,715,000.00	
May 1, 2017	\$365,000.00	\$68,600.00	\$1,350,000.00	\$502,200.00
November 1, 2017		\$54,000.00	\$1,350,000.00	
May 1, 2018	\$410,000.00	\$54,000.00	\$940,000.00	\$518,000.00
November 1, 2018		\$37,600.00	\$940,000.00	
May 1, 2019	\$450,000.00	\$37,600.00	\$490,000.00	\$525,200.00
November 1, 2019		\$19,600.00	\$490,000.00	
May 1, 2020	\$490,000.00	\$19,600.00	\$0.00	\$529,200.00
Totals	\$4,030,000.00	\$6,045,533.33		

Gateway Services

Community Development District

Debt Service Fund 207
Series1999 Bonds - Area One
Fiscal Year 2006

Fund Description:

Debt Service Fund 207 is used to account for the financial resources used to pay the debt service on the District's Series 1999 Bonds.

Statement of Revenue, Expenditures and Changes in Fund Balance For the Fiscal Year Ending September 30, 2005

	Budget FY 2005	Projected FY 2005	Variance
<u>Revenues</u>			
Unappropriated Fund Balance	\$0	\$0	\$0
Special Assessments-Levy	\$637,247	\$637,247	\$0
Special Assessments-Developer	\$0	\$0	\$0
Assessment Prepayments	\$0	\$0	\$0
Interest Income	\$4,000	\$11,472	\$7,472
Total Revenues	\$641,247	\$648,719	\$7,472
<u>Expenditures</u>			
Principal Debt Retirement	\$470,000	\$490,000	\$20,000
Principal Prepayments	\$0	\$0	\$0
Interest Expense	\$134,007	\$113,123	(\$20,885)
Operating Expenses - Administrative	\$37,240	\$26,632	(\$10,608)
Total Expenditures	\$641,247	\$629,754	(\$11,493)
Net Income		\$18,965	

Fund Balance September 30, 2004 (Audited)	\$1,072,707
Reserved for Debt Service (All Years)	\$530,500
Reserved for Debt Service (Fiscal Year 2007):	
Principal on Bonds Due 10/1/2006	\$510,000
Interest Expense Due 10/1/2006	\$51,171
	\$561,171
Reserved for Future Debt Service	\$0
Fund Balance September 30, 2005	\$0

Gateway Services

Community Development District

Debt Service Fund 207
Series1999 Bonds - Area One
Fiscal Year 2006

	Actual FY 2004	Budget FY 2005	Projected FY 2005	Adopted FY 2006
<u>Revenues</u>				
Unappropriated Fund Balance	\$0	\$0	\$0	\$0
Special Assessments-Levy	\$619,423	\$637,247	\$637,247	\$637,575
Interest Income	\$6,227	\$4,000	\$11,472	\$4,000
Total Revenues	<u>\$625,650</u>	<u>\$641,247</u>	<u>\$648,719</u>	<u>\$641,576</u>
<u>Expenditures</u>				
Operating Expenses				
Trustee Fees	\$3,233	\$3,200	\$3,340	\$3,500
Accounting Services	\$3,600	\$3,600	\$4,500	\$4,500
Arbitrage Rebate Calculation	\$1,450	\$1,450	\$1,450	\$1,450
Dissemination Agent Fees	\$1,000	\$1,000	\$1,000	\$1,000
Computer Services	\$2,500	\$2,500	\$2,500	\$2,500
Collection Fees & Early Payment Discount	\$1,450	\$25,490	\$13,842	\$25,503
Sub-Total	<u>\$13,233</u>	<u>\$37,240</u>	<u>\$26,632</u>	<u>\$38,453</u>
Debt Service				
Principal Debt Retirement	\$455,000	\$470,000	\$470,000	\$490,000
Interest Expense	\$153,668	\$134,007	\$134,007	\$113,123
Sub-Total	<u>\$608,668</u>	<u>\$604,007</u>	<u>\$604,007</u>	<u>\$603,123</u>
Total Expenditures	<u>\$621,900</u>	<u>\$641,247</u>	<u>\$630,639</u>	<u>\$641,576</u>
<u>Reserves</u>				
Designated Reserves	\$3,750	\$0	\$18,080	\$0
Undesignated Reserves	\$0	\$0	\$0	\$0
Total Reserves	<u>\$3,750</u>	<u>\$0</u>	<u>\$18,080</u>	<u>\$0</u>
Beginning Fund Balance	\$1,068,957	\$1,072,707	\$1,072,707	\$1,090,787
Ending Fund Balance	\$1,072,707	\$1,072,707	\$1,090,787	\$1,090,787

Gateway Services
 Community Development District
 Water Management Benefit Tax Bond Issue Series 1999
 Schedule of Amortization

Due Date	Principal Reduction	Interest Expense	Remaining Principal	Fiscal Total
			\$5,305,000.00	
October 1, 1999	\$445,000.00	\$56,891.88	\$4,860,000.00	\$608,110.63
April 1, 2000		\$106,218.75	\$4,860,000.00	
October 1, 2000	\$405,000.00	\$106,218.75	\$4,455,000.00	\$610,350.00
April 1, 2001		\$99,131.25	\$4,455,000.00	
October 1, 2001	\$425,000.00	\$99,131.25	\$4,030,000.00	\$614,762.50
April 1, 2002		\$90,631.25	\$4,030,000.00	
October 1, 2002	\$440,000.00	\$90,631.25	\$3,590,000.00	\$612,242.50
April 1, 2003		\$81,611.25	\$3,590,000.00	
October 1, 2003	\$455,000.00	\$81,611.25	\$3,135,000.00	\$608,667.50
April 1, 2004		\$72,056.25	\$3,135,000.00	
October 1, 2004	\$470,000.00	\$72,056.25	\$2,665,000.00	\$604,007.50
April 1, 2005		\$61,951.25	\$2,665,000.00	
October 1, 2005	\$490,000.00	\$61,951.25	\$2,175,000.00	\$603,122.50
April 1, 2006		\$51,171.25	\$2,175,000.00	
October 1, 2006	\$510,000.00	\$51,171.25	\$1,665,000.00	\$600,740.00
April 1, 2007		\$39,568.75	\$1,665,000.00	
October 1, 2007	\$530,000.00	\$39,568.75	\$1,135,000.00	\$596,815.00
April 1, 2008		\$27,246.25	\$1,135,000.00	
October 1, 2008	\$555,000.00	\$27,246.25	\$580,000.00	\$596,311.25
April 1, 2009		\$14,065.00	\$580,000.00	
October 1, 2009	\$580,000.00	\$14,065.00	\$0.00	\$594,065.00
totals	<u>\$5,305,000.00</u>	<u>\$1,344,194.38</u>		

Gateway Services

Community Development District

Enterprise Fund 401

Water & Sewer Utility

Fiscal Year 2006

Fund Description:

Enterprise Fund 401 is used by the District to account for its water and sewer operations. The District purchases potable water and sewer treatment services in bulk from Lee County and uses its own water transmission and sewer collection systems to provide services to utility users located within the boundaries of the District.

	Actual FY 2004	Budget FY 2005	Projected FY 2005	Adopted FY 2006
Revenues				
Charges for Services	\$3,050,275	\$1,594,840	\$2,001,556	\$1,722,286
Interest Income	\$25,131	\$13,090	\$81,881	\$15,000
Miscellaneous Income	\$48,076	\$3,000	\$4,200	\$3,000
Total Revenues	\$3,123,482	\$1,610,930	\$2,087,637	\$1,740,286
Expenditures				
Personal Services	\$79,957	\$74,750	\$79,775	\$128,752
Operating Expenses	\$1,035,464	\$950,228	\$1,062,780	\$1,056,934
Capital Outlay	\$5,950	\$25,000	\$15,720	\$25,000
Debt Service	\$220,800	\$533,450	\$388,450	\$529,600
Total Expenditures	\$1,342,172	\$1,583,428	\$1,546,725	\$1,740,286
Reserves				
Designated Reserves	\$0	\$0	\$0	\$0
Undesignated Reserves	\$1,781,310	\$27,502	\$540,912	\$0
Total Reserves	\$1,781,310	\$27,502	\$540,912	\$0

Gateway Services

Community Development District

Enterprise Fund 401

Water & Sewer Utility

Fiscal Year 2006

	Actual FY 2004	Budget FY 2005	Projected FY 2005	Adopted FY 2006
Revenues				
Charges for Services	\$3,050,275	\$1,594,840	\$2,001,556	\$1,722,286
Interest Income	\$25,131	\$13,090	\$81,881	\$15,000
Miscellaneous Income	\$48,076	\$3,000	\$4,200	\$3,000
Total Revenues	\$3,123,482	\$1,610,930	\$2,087,637	\$1,740,286
Expenditures				
Personal Services				
Board of Supervisors	\$9,014	\$9,043	\$9,043	\$18,085
Salaries	\$70,943	\$65,707	\$70,732	\$110,666
Sub-Total	\$79,957	\$74,750	\$79,775	\$128,752
Operating Expenses - Administrative				
Management	\$37,765	\$43,830	\$43,830	\$43,831
Arbitrage Rebate Calculation	\$1,250	\$1,250	\$1,450	\$1,450
Dissemination Agent Fees	\$1,000	\$1,000	\$1,000	\$1,000
Trustee Fees	\$3,433	\$3,000	\$3,000	\$3,000
Audit	\$10,800	\$24,010	\$24,010	\$24,010
Legal	\$44,878	\$16,100	\$18,067	\$27,300
Engineering	\$54,344	\$22,000	\$25,073	\$25,000
Field Management Services	\$19,552	\$19,552	\$19,552	\$19,552
Computer Services	\$9,768	\$9,768	\$9,768	\$9,768
Travel & Per Diem	\$0	\$70	\$0	\$70
Postage	\$8,477	\$5,040	\$5,713	\$7,000
Telephone	\$578	\$525	\$525	\$525
Rentals & Leases	\$3,418	\$3,418	\$3,418	\$3,418
Insurance	\$10,815	\$12,693	\$12,693	\$13,327
Repairs & Maintenance	\$0	\$1,260	\$1,260	\$1,260
Printing & Reproduction	\$2,695	\$2,351	\$2,596	\$2,625
Legal Advertising	\$1,299	\$2,940	\$1,821	\$2,940
Other Current Charges	\$19,951	\$700	\$0	\$700
Office Supplies	\$3,781	\$735	\$3,879	\$2,100
Annual District Filing Fee	\$123	\$122	\$122	\$123
Sub-Total	\$233,926	\$170,364	\$177,776	\$188,998

Gateway Services

Community Development District

Enterprise Fund 401

Water & Sewer Utility

Fiscal Year 2006

	Actual FY 2004	Budget FY 2005	Projected FY 2005	Adopted FY 2006
Operating Expenses - Water Management				
Contractual Services	\$981	\$1,316	\$18,571	\$10,500
Travel & Per Diem	\$939	\$380	\$0	\$350
Electricity	\$102,201	\$70,761	\$52,096	\$70,761
Postage	\$1,212	\$912	\$815	\$2,100
Postage - Utility Billings	\$2,691	\$2,500	\$4,422	\$4,000
Telephone	\$4,838	\$5,016	\$4,933	\$4,620
Rentals & Leases	\$10,684	\$3,000	\$2,400	\$3,000
Insurance	\$29,202	\$34,889	\$32,458	\$38,378
Repairs & Maintenance	\$37,682	\$28,845	\$95,000	\$35,000
Printing & Reproduction	\$0	\$912	\$927	\$630
Legal Advertising	\$0	\$380	\$380	\$350
Other Current Charges	\$2,580	\$2,280	\$2,280	\$2,100
Office Supplies	\$1,796	\$2,280	\$1,000	\$2,100
Due, Subscriptions, & Licenses	\$153	\$760	\$760	\$700
Utility Services	\$2,199	\$4,900	\$1,913	\$5,950
Meter Reading	\$20,181	\$31,643	\$22,398	\$31,643
Water Quality Analysis	\$740	\$5,771	\$5,771	\$5,771
Minor Operating Eqpt. / Supplies	\$32,501	\$24,243	\$33,786	\$35,000
Bulk Potable Water Purchases	\$550,960	\$267,963	\$290,019	\$294,759
Bulk Wastewater Treatment Purchases	\$0	\$291,113	\$315,075	\$320,224
Sub-Total	\$801,538	\$779,864	\$885,004	\$867,936
Capital Outlay				
Equipment	\$5,950	\$25,000	\$15,720	\$25,000
Sub-Total	\$5,950	\$25,000	\$15,720	\$25,000
Debt Service				
Principal Debt Retirement	\$0	\$145,000	\$0	\$150,000
Interest Expense	\$220,800	\$216,450	\$216,450	\$207,600
Payment to Lee County Utilities	\$0	\$172,000	\$172,000	\$172,000
Sub-Total	\$220,800	\$533,450	\$388,450	\$529,600
Total Expenditures	\$1,342,172	\$1,583,428	\$1,546,725	\$1,740,286
Reserves				
Designated Reserves	\$0	\$0	\$0	\$0
Undesignated Reserves	\$1,781,310	\$27,502	\$540,912	\$0
Total Reserves	\$1,781,310	\$27,502	\$540,912	\$0
Beginning Fund Balance	-\$3,095,054	-\$1,313,744	-\$1,313,744	-\$772,832
Ending Fund Balance	-\$1,313,744	-\$1,286,242	-\$772,832	-\$772,832

Gateway Services District

Series 2003 \$3,815,000 Water and Sewer Revenue Bonds Debt Service Schedule

Enterprise Fund

Date	Principal	Coupon	Interest	Balance
				\$3,815,000.00
October 1, 2003	\$135,000.00	6.00%	\$57,225.00	\$3,680,000.00
April 1, 2004		6.00%	\$110,400.00	\$3,680,000.00
October 1, 2004	\$145,000.00	6.00%	\$110,400.00	\$3,535,000.00
April 1, 2005		6.00%	\$106,050.00	\$3,535,000.00
October 1, 2005	\$150,000.00	6.00%	\$106,050.00	\$3,385,000.00
April 1, 2006		6.00%	\$101,550.00	\$3,385,000.00
October 1, 2006	\$160,000.00	6.00%	\$101,550.00	\$3,225,000.00
April 1, 2007		6.00%	\$96,750.00	\$3,225,000.00
October 1, 2007	\$170,000.00	6.00%	\$96,750.00	\$3,055,000.00
April 1, 2008		6.00%	\$91,650.00	\$3,055,000.00
October 1, 2008	\$180,000.00	6.00%	\$91,650.00	\$2,875,000.00
April 1, 2009		6.00%	\$86,250.00	\$2,875,000.00
October 1, 2009	\$190,000.00	6.00%	\$86,250.00	\$2,685,000.00
April 1, 2010		6.00%	\$80,550.00	\$2,685,000.00
October 1, 2010	\$205,000.00	6.00%	\$80,550.00	\$2,480,000.00
April 1, 2011		6.00%	\$74,400.00	\$2,480,000.00
October 1, 2011	\$215,000.00	6.00%	\$74,400.00	\$2,265,000.00
April 1, 2012		6.00%	\$67,950.00	\$2,265,000.00
October 1, 2012	\$230,000.00	6.00%	\$67,950.00	\$2,035,000.00
April 1, 2013		6.00%	\$61,050.00	\$2,035,000.00
October 1, 2013	\$245,000.00	6.00%	\$61,050.00	\$1,790,000.00
April 1, 2014		6.00%	\$53,700.00	\$1,790,000.00
October 1, 2014	\$255,000.00	6.00%	\$53,700.00	\$1,535,000.00
April 1, 2015		6.00%	\$46,050.00	\$1,535,000.00
October 1, 2015	\$270,000.00	6.00%	\$46,050.00	\$1,265,000.00
April 1, 2016		6.00%	\$37,950.00	\$1,265,000.00
October 1, 2016	\$290,000.00	6.00%	\$37,950.00	\$975,000.00
April 1, 2017		6.00%	\$29,250.00	\$975,000.00
October 1, 2017	\$305,000.00	6.00%	\$29,250.00	\$670,000.00
April 1, 2018		6.00%	\$20,100.00	\$670,000.00
October 1, 2018	\$325,000.00	6.00%	\$20,100.00	\$345,000.00
April 1, 2019		6.00%	\$10,350.00	\$345,000.00
October 1, 2019	\$345,000.00	6.00%	\$10,350.00	\$0.00
Total	\$3,815,000.00		\$2,205,225.00	\$71,600,000.00

Gateway Services

Community Development District

Enterprise Fund 402

Streetlighting Fund

Fiscal Year 2006

Fund Description:

Enterprise Fund 402 is used by the District to account for its Streetlighting operations. The District provides services to utility users located within the boundaries of the District.

	<u>Actual FY 2004</u>	<u>Budget FY 2005</u>	<u>Projected FY 2005</u>	<u>Adopted FY 2006</u>
<u>Revenues</u>				
Charges for Services	\$184,711	\$100,596	\$200,000	\$100,596
Interest Income	\$7,433	\$500	\$7,500	\$500
Miscellaneous Income	\$0	\$0	\$0	\$0
Total Revenues	<u>\$192,144</u>	<u>\$101,096</u>	<u>\$207,500</u>	<u>\$101,096</u>
<u>Expenditures</u>				
Personal Services	\$0	\$0	\$0	\$0
Operating Expenses	\$62,161	\$61,530	\$61,530	\$61,530
Capital Outlay	\$11,820	\$39,566	\$39,566	\$39,566
Debt Service	\$0	\$0	\$0	\$0
Total Expenditures	<u>\$73,981</u>	<u>\$101,096</u>	<u>\$101,096</u>	<u>\$101,096</u>
<u>Reserves</u>				
Designated Reserves	\$0	\$0	\$0	\$0
Undesignated Reserves	\$118,163	\$0	\$106,404	\$0
Total Reserves	<u>\$118,163</u>	<u>\$0</u>	<u>\$106,404</u>	<u>\$0</u>

Gateway Services

Community Development District

Enterprise Fund 402

Streetlighting Fund

Fiscal Year 2006

	Actual FY 2004	Budget FY 2005	Projected FY 2005	Adopted FY 2006
<u>Revenues</u>				
Charges for Services	\$184,711	\$100,596	\$200,000	\$100,596
Interest Income	\$7,433	\$500	\$7,500	\$500
Miscellaneous Income	\$0	\$0	\$0	\$0
Total Revenues	<u>\$192,144</u>	<u>\$101,096</u>	<u>\$207,500</u>	<u>\$101,096</u>
<u>Expenditures</u>				
Operating Expenses				
Professional Services				
Audit	\$600	\$1,000	\$1,000	\$1,000
Legal	\$0	\$500	\$500	\$500
Engineering	\$13,761	\$500	\$500	\$500
Contractual Services	\$18,577	\$20,000	\$20,000	\$20,000
Computer Services	\$2,500	\$2,500	\$2,500	\$2,500
Other Current Charges	\$99	\$1,595	\$1,595	\$1,595
Utility Services	\$14,513	\$24,123	\$24,123	\$24,123
Insurance	\$4,326	\$4,812	\$4,812	\$4,812
Minor Operating Eqpt. / Supplies	\$6,979	\$5,000	\$5,000	\$5,000
Miscellaneous	\$806	\$1,500	\$1,500	\$1,500
Sub-Total	<u>\$62,161</u>	<u>\$61,530</u>	<u>\$61,530</u>	<u>\$61,530</u>
Capital Outlay				
Reserves	\$11,820	\$39,566	\$39,566	\$39,566
Sub-Total	<u>\$11,820</u>	<u>\$39,566</u>	<u>\$39,566</u>	<u>\$39,566</u>
Total Expenditures	<u>\$73,981</u>	<u>\$101,096</u>	<u>\$101,096</u>	<u>\$101,096</u>
<u>Reserves</u>				
Designated Reserves	\$0	\$0	\$0	\$0
Undesignated Reserves	\$118,163	\$0	\$106,404	\$0
Total Reserves	<u>\$118,163</u>	<u>\$0</u>	<u>\$106,404</u>	<u>\$0</u>
Beginning Fund Balance	\$717,996	\$836,159	\$836,159	\$942,563
Ending Fund Balance	\$836,159	\$836,159	\$942,563	\$942,563

Gateway Services
 Community Development District
 2005 - 2006 Assessments

Final

Lee County

Product	Debt Service Assessment	O & M Assessment	Total Assessment	2004-2005 Assessment	Percent Change	Principal Bond Years Remaining
Area 1	\$165.14	\$256.52	\$421.66	\$420.69	0.23%	3
Area 2	\$257.56	\$256.52	\$514.08	\$512.80	0.25%	14
Pelican Preserve - SF/MF	\$195.00	\$88.57	\$283.57	\$286.72	-1.10%	27
Pelican Preserve - SF/Estate	\$295.00	\$88.57	\$383.57	\$386.72	-0.81%	27

Exhibit "B"

Gateway Services
 Community Development District
 Personal Services
 Detail Sheet
 General Fund 001

Position	Total Costs '05	% Change	Salary '06	Taxes and Benefits	Total	100%	GF 001 24%	GF 002 6%	EF 400 70%
Legislative									
Supervisors	\$ 12,000	0%	\$ 24,000	\$ 1,836	\$ 25,836	\$ 25,836	\$ 6,301	\$ 1,449	\$ 18,085
Total Legislative	\$ 12,000		\$ 24,000			\$ 25,836	\$ 6,301	\$ 1,449	\$ 18,085
Field Services							24%	6%	70%
Office Manager	\$ 27,427	5.0%	\$ 28,798	\$ 9,214	\$ 38,012	\$ 38,012	\$ 9,271	\$ 2,132	\$ 26,609
Facilities Supervisor	\$ 41,642	5.0%	\$ 43,724	\$ 16,317	\$ 60,041	\$ 60,041	\$ 14,644	\$ 3,368	\$ 42,029
Facilities Asst. Supervisor	\$ 32,718	5.0%	\$ 34,354	\$ 13,908	\$ 48,263	\$ 48,263	\$ 14,644	\$ 3,368	\$ 42,029
							100%		0%
Pool Attendant	\$ 26,736	5.0%	\$ 28,073	\$ 12,293	\$ 40,366	\$ 40,366	\$ 40,366		\$ -
2nd Pool Attendant	\$ 20,270	5.0%	\$ 21,284	\$ 10,548	\$ 31,831	\$ 31,831	\$ 31,831		\$ -
Park Attendant	\$ 16,224	5.0%	\$ 17,035	\$ 9,455	\$ 26,491	\$ 26,491	\$ 26,491		\$ -
PT/OT	\$ 3,750	0.0%	\$ 3,750	\$ 6,040	\$ 9,790	\$ 9,790	\$ 9,790		\$ -
Total Field	\$ 168,767		\$ 177,018	\$ 77,776	\$ 254,794	\$ 254,794	\$ 147,037	\$ 8,869	\$ 110,666
Landscape							100%		0%
Supervisor	\$ 41,481	5.0%	\$ 43,555	\$ 16,252	\$ 59,807	\$ 59,807	\$ 59,807		\$ -
Mechanic	\$ 29,203	5.0%	\$ 30,663	\$ 12,938	\$ 43,601	\$ 43,601	\$ 43,601		\$ -
Irrigation Tech	\$ 28,829	5.0%	\$ 30,270	\$ 12,837	\$ 43,107	\$ 43,107	\$ 43,107		\$ -
Spray Tech	\$ 31,647	5.0%	\$ 33,229	\$ 13,598	\$ 46,827	\$ 46,827	\$ 46,827		\$ -
Foreman	\$ 21,709	5.0%	\$ 22,794	\$ 10,915	\$ 33,709	\$ 33,709	\$ 33,709		\$ -
Foreman	\$ 20,434	5.0%	\$ 21,456	\$ 10,571	\$ 32,026	\$ 32,026	\$ 32,026		\$ -
Equip Operator	\$ 20,434	5.0%	\$ 21,456	\$ 10,571	\$ 32,026	\$ 32,026	\$ 32,026		\$ -
Equip Operator	\$ 20,434	5.0%	\$ 21,456	\$ 10,571	\$ 32,026	\$ 32,026	\$ 32,026		\$ -
Crew Member	\$ 18,011	5.0%	\$ 18,912	\$ 9,916	\$ 28,828	\$ 28,828	\$ 28,828		\$ -
Crew Member	\$ 18,011	5.0%	\$ 18,912	\$ 9,916	\$ 28,828	\$ 28,828	\$ 28,828		\$ -
Crew Member	\$ 18,011	5.0%	\$ 18,912	\$ 9,916	\$ 28,828	\$ 28,828	\$ 28,828		\$ -
Crew Member	\$ 18,011	5.0%	\$ 18,912	\$ 9,916	\$ 28,828	\$ 28,828	\$ 28,828		\$ -
Crew Member	\$ 18,011	5.0%	\$ 18,912	\$ 9,916	\$ 28,828	\$ 28,828	\$ 28,828		\$ -
Crew Member	\$ 16,873	5.0%	\$ 17,717	\$ 9,609	\$ 27,326	\$ 27,326	\$ 27,326		\$ -
Crew Member	\$ 16,873	5.0%	\$ 17,717	\$ 9,609	\$ 27,326	\$ 27,326	\$ 27,326		\$ -
Crew Member	\$ 16,224	5.0%	\$ 17,035	\$ 9,434	\$ 26,469	\$ 26,469	\$ 26,469		\$ -
Crew Member	\$ 16,224	5.0%	\$ 17,035	\$ 9,434	\$ 26,469	\$ 26,469	\$ 26,469		\$ -
Crew Member	\$ 16,224	5.0%	\$ 17,035	\$ 9,434	\$ 26,469	\$ 26,469	\$ 26,469		\$ -
PT/OT	\$ 10,000	0.0%	\$ 10,000	\$ 2,871	\$ 12,871	\$ 12,871	\$ 12,871		\$ -
Total Landscape	\$ 396,644		\$ 415,976	\$ 198,225	\$ 614,201	\$ 614,201	\$ 614,201	\$ -	\$ -
Total Field/Lands.	\$ 565,411		\$ 592,994	\$ 276,000	\$ 868,995	\$ 868,995	\$ 761,238	\$ 8,869	\$ 110,666
Total Personal Services	\$ 577,411		\$ 616,994	\$ 276,000	\$ 868,995	\$ 894,831	\$ 767,539	\$ 10,319	\$ 128,752